SOLARRESERVE

RENEWABLES & MINING SUMMIT AND EXHIBITION:

MEETING MINING'S NEED FOR BASELOAD POWER WITH SOLAR THERMAL WITH STORAGE

TORONTO OCTOBER 2014

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SOLARRESERVE – PROVIDING BASELOAD SOLAR TO MINES

- Global developer of large-scale solar power projects
- Commercialized the world's leading Concentrating Solar Power (CSP) technology with integrated energy storage, capable of providing baseload solar energy
- More than \$1.8 billion of projects in construction and operations, both CSP and Photovoltaic (PV)
- Active in key mining regions around the world

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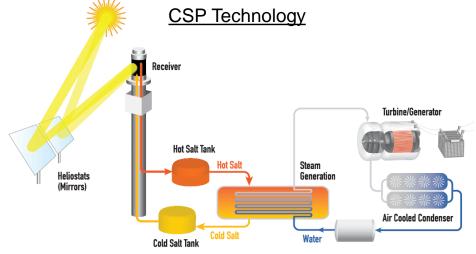




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SOLARRESERVE HAS BUILT THE WORLD'S FIRST LARGE-SCALE MOLTEN SALT POWER TOWER





Flagship: The Crescent Dunes Solar Energy Plant

- Located near Tonopah, Nevada
- 110 MW facility output with 10 hours full load storage
- Produce more than 500,000 MW-hours annually
- 25-year power purchase agreement with NV Energy

THE BASELOAD SOLAR SOLUTION FOR MINING COMPANIES

Energy Issues for Remote Mines

- 1. Need for reliable 24-hour supply
- 2. Lack of grid services
- 3. High energy costs

The Only Renewable Solution

SOLARRESERVE

Baseload solar supply enabled by cost-effective bulk energy storage

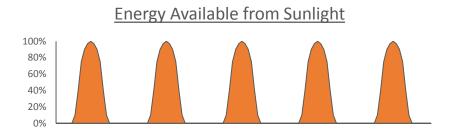
SolarReserve Office
 Active Development
 Mining Area of Focus

SolarReserve is developing projects for remote mines with strong solar resources

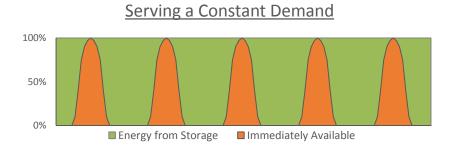
BULK STORAGE IS NEEDED FOR COMPLETE SOLAR INTEGRATION

CONCEPTUAL

Solar energy is inherently variable – not a natural fit for baseload needs.

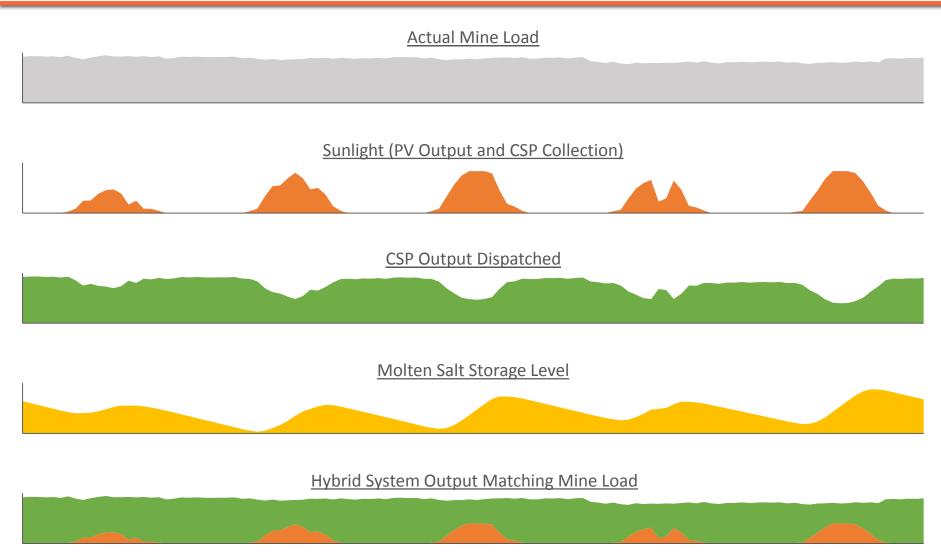


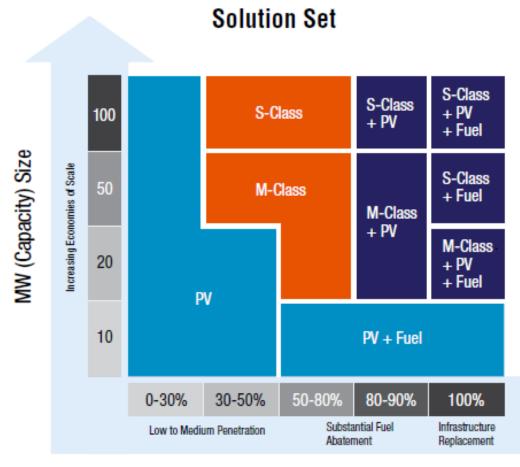
Without energy storage, **solar is limited** to serving roughly 30% of a constant demand.



Bulk energy storage is needed to shift the majority of daytime energy for a 100% solar supply.

CASE STUDIES HAVE SHOWN HOW SOLARRESERVE DELIVERS ACTUAL HOURLY ENERGY REQUIREMENTS TO MINES

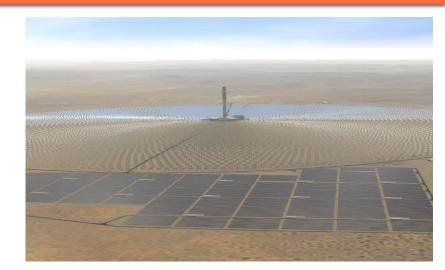


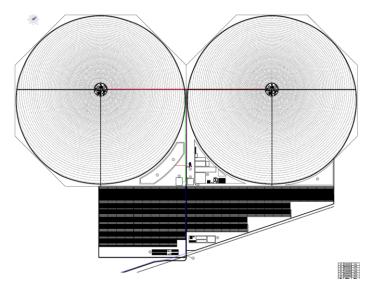


Scope (Capacity Factor) of Solution

CASE STUDY: COPIAPÓ SOLAR PROJECT, CHILE'S ATACAMA DESERT

- Premier opportunity for baseload solar
 - World-class solar resource
 - High and volatile spot market energy prices
 - Large mines with 24-hour demand
- Hybrid configuration optimized for grid-tied baseload solar product
 - Two 130 MW (net) CSP plants
 - Integrated with 150 MW of PV
 - 24-hour operation, 1,700+ GWh annual output
- Dispatchability and PV integration supported by 14 hours of storage at each CSP plant
- Low water use and zero fuel use
- Energy available for delivery along Chile's SIC electrical grid
- Baseload energy at below spot market prices

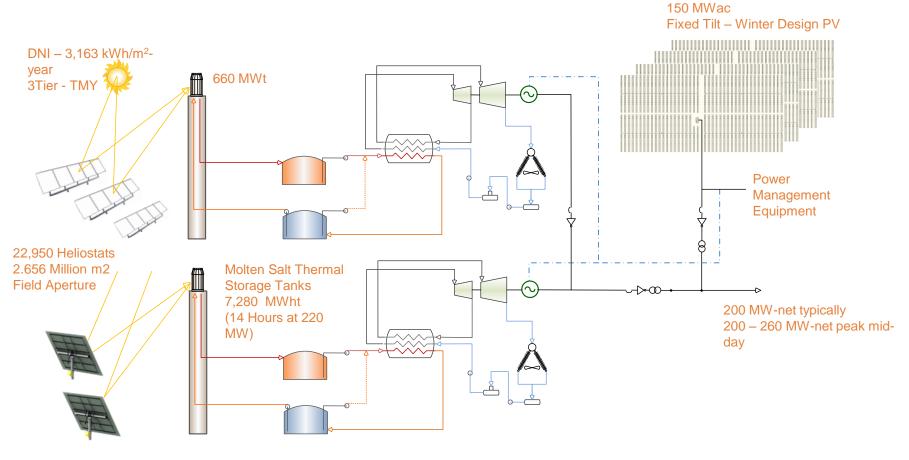




COPIAPÓ CONFIGURATION

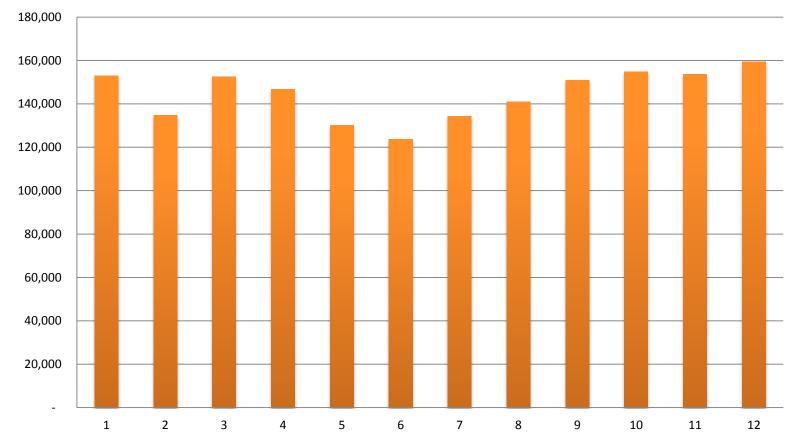
2 x 130 MW CSP (net) 150 MW PV 24 hours daily operation Inherent storage \rightarrow 100% dispatchable 1,700+ GWh annual output Field diameter of 3,200 m per tower Dry cooled Water Use - 220,000 m³/yr No natural gas 30 month required \rightarrow no air construction emissions **20,000-35,000** Point of heliostats pending interconnection in final design CDEC-SIC at 220 kV

COPIAPÓ SOLAR HYBRID FACILITY CONFIGURATION



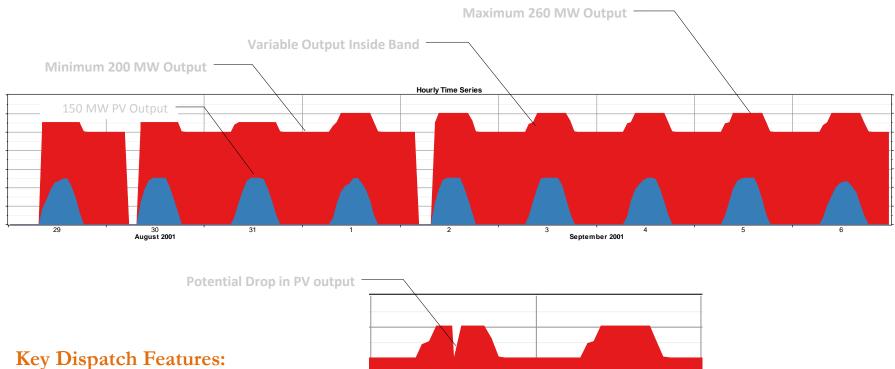
Various heliostats options considered

COPIAPÓ TYPICAL EXPECTED (P50) ANNUAL OUTPUT

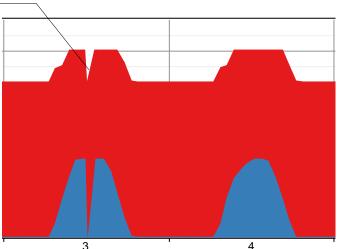


MWh per Month

COPIAPÓ VARIABLE OUTPUT PROFILE WITHIN MID-DAY BAND



- **220 MW Typically**
- 260 MW Mid-day
- Potential drop to 200 MW



LARGE-SCALE SOLAR SOLUTIONS FOR MINES

On-grid, micro-grid, or off-grid
From partial fuel savings to full substitution of conventional generators
Solar capacity factors up to 90%

- Seamless integration of fossil fuels for full off-grid availability
- Customizable systems positioned to address the mining industry's needs

CONTACT

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